

NORTHAMPTON

City Hall, Room 3
210 Main Street
Northampton, MA 01060
Ph: 413-587-1211
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Board Meeting: Last Tuesday or Thursday of each month

ADMINISTRATION

Board Members: Shirley A. LaRose (*Chairperson*),
John P. Musante, Christopher B. Pile, A. Edwin Putnam,
Russell E. Smith
Board Administrator: Naia M. McPhee

INVESTMENT

| | | |
|---------------|-------------------|--------|
| <i>Return</i> | 2002: | -5.72% |
| | 1998-2002: | 6.51% |
| | 1985-2002: | 10.25% |
| | Target Investment | |
| | Rate of Return: | 8.25% |

| | | |
|---------------------|--------------------|--------------|
| <i>Asset Growth</i> | 2002 Market Value: | \$45 million |
| | 2001 Market Value: | \$48 million |
| | 2000 Market Value: | \$51 million |
| | 1999 Market Value: | \$50 million |
| | 1998 Market Value: | \$39 million |

ACTUARIAL

| | |
|-------------------------|-----------------|
| Funded Ratio: | 75.8% (1/00) |
| | 62.7% (1/98) |
| | 56.7% (1/96) |
| Date of Last Valuation: | 1/00 |
| Actuary: | Stone |
| Funding Schedule: | Increasing 3.5% |
| Year Fully Funded: | 2027 |
| Active Members: | 580 |
| Retired Members: | 253 |

DISABILITY

Retirement Statistics as of 12/31/02

| | |
|----------------------------------|----|
| Disability Panel Requests: | 3 |
| Disability Retirement Approvals: | 1 |
| Accidental Death Approvals: | 0 |
| RTS Reviews: | 11 |
| RTS Exams: | 0 |
| Restored to Service: | 0 |